

MIDWEST ELONGATED COLLECTORS  
CONSTITUTION - BY-LAWS

ARTICLE I CLUB NAME: MIDWEST ELONGATED COLLECTORS

ARTICLE II PURPOSE:

- SEC. 1. TO UNITE THROUGH MEMBERSHIP, PERSONS INTERESTED IN ELONGATED COINS.
- SEC. 2. TO FOSTER A SPIRIT OF FELLOWSHIP AND COOPERATION AMONG CLUB MEMBERS AND PROVIDE OPPORTUNITIES FOR THE DEVELOPMENT OF THEIR MUTUAL INTERESTS.

ARTICLE III PERIOD OF DURATION: PERPETUAL

ARTICLE IV NAMES AND ADDRESSES OF INCORPORATORS:

BURTON NEAL LEVY 6160 N. DAMEN AVE., CHICAGO, COOK COUNTY, ILLINOIS  
BETTY KIRBY 4227 S. ALBANY AVE., CHICAGO, COOK COUNTY, ILLINOIS  
RUDOLPH SKARITKA 4227 S. ALBANY AVE., CHICAGO, COOK COUNTY, ILLINOIS

ARTICLE V OFFICERS:

SEC. 1. THE OFFICERS OF THE ORGANIZATION SHALL BE:

- A. PRESIDENT
- B. VICE PRESIDENT
- C. SECRETARY
- D. TREASURER

AND AS STATED IN SUCCESSION

SEC. 2. THE OFFICERS OF THIS ORGANIZATION SHALL BE ELECTED BY A SIMPLE MAJORITY VOTE, AS INDICATED IN THE BY-LAWS. THE TERM OF OFFICE FOR ANY OFFICER SHALL BE ONE (1) YEAR. ALL ELECTIONS SHALL BE BY SECRET BALLOT.

SEC. 3. NOMINATIONS AND ELECTIONS SHALL BE HELD AS INDICATED IN THE BY-LAWS.

SEC. 4. ANY OFFICER MAY VACATE HIS OFFICE BY TENDERING HIS RESIGNATION IN WRITING TO THE BOARD OF DIRECTORS AT LEAST TWO (2) WEEKS BEFORE THE NEXT REGULAR MEETING.

SEC. 5. OFFICERS MAY BE REMOVED FROM OFFICE ON A MOTION PASSED BY TWO-THIRDS (2/3) VOTE OF THE MEMBERSHIP OF RECORD.

SEC. 6. THE DUTIES OF THE OFFICERS SHALL BE OUTLINED IN THE BY-LAWS.

ARTICLE VI BOARD OF DIRECTORS:

SEC. 1. THERE SHALL BE AT LEAST THREE (3) DULY ELECTED INDIVIDUALS CONSTITUTING THE BOARD OF DIRECTORS.

SEC. 2. THE BOARD OF DIRECTORS SHALL CONSIST OF THREE (3) ELECTED DIRECTORS OF THE ORGANIZATION AND ALL EX-OFFICIO PRESIDENTS MAINTAINING CONTINUOUS MEMBERSHIP STATUS.

SEC. 3. THE CHAIRMAN OF THE BOARD SHALL BE THE SENIOR EX-OFFICIO PRESIDENT BASED ON THE YEAR HE HELD OFFICE.

SEC. 4. THE DUTIES AND TENURE OF OFFICE OF THE DIRECTORS SHALL BE OUTLINED IN THE BY-LAWS.

ARTICLE VII EXECUTIVE BOARD:

SEC. 1. THE EXECUTIVE BOARD SHALL CONSIST OF ALL DULY ELECTED OFFICERS AND THE THREE (3) ELECTED DIRECTORS.

SEC. 2. THE CHAIRMAN OF THE EXECUTIVE BOARD SHALL BE THE PRESIDENT OR HIS SUCCESSOR AS IN ARTICLE FIVE (5), SECTION ONE (1).

ARTICLE VIII MEETINGS:

- SEC. 1. THERE SHALL BE A GENERAL MEMBERSHIP MEETING AT LEAST FOUR (4) TIMES A YEAR, THE TIME AND PLACE OF WHICH SHALL BE INDICATED BY MAIL AT LEAST TEN (10) DAYS BEFORE THE MEETING DATE.
- SEC. 2. ALL GENERAL MEMBERSHIP MEETINGS SHALL BE CONDUCTED UNDER THE REVISED EDITION OF "ROBERTS RULES OF ORDER" FOR PARTS NOT COVERED BY THIS CONSTITUTION AND ITS BY-LAWS.
- SEC. 3. SPECIAL MEETINGS MAY BE CALLED BY THE PRESIDENT OR HIS SUCCESSOR, GIVING AT LEAST TEN (10) DAYS NOTICE TO ALL MEMBERS.
- SEC. 4. EXECUTIVE BOARD MEETINGS SHALL BE HELD AT LEAST FOUR (4) TIMES A YEAR. ADDITIONAL MEETINGS MAY BE CALLED AS DEEMED NECESSARY BY THE PRESIDENT OR HIS SUCCESSOR.
- SEC. 5. THE BOARD OF DIRECTORS SHALL MEET AT LEAST ONCE A YEAR. ADDITIONAL MEETINGS MAY BE CALLED BY THE CHAIRMAN OF THE BOARD OR HIS SUCCESSOR.
- SEC. 6. A QUORUM SHALL BE DEFINED IN THE BY-LAWS.

ARTICLE IX MEMBERSHIP:

- SEC. 1. MEMBERSHIP WILL BE RESTRICTED TO RESPONSIBLE INDIVIDUALS.
- SEC. 2. A REVIEW BOARD APPOINTED BY THE PRESIDENT SHALL REVIEW EACH NEW MEMBERSHIP APPLICATION OR MEMBERSHIP RENEWAL. THIS BOARD SHALL RULE ON THE QUALIFICATIONS OF THE APPLICANT.
- SEC. 3. THERE SHALL BE MEMBERSHIP DUES, THE AMOUNT AND METHOD OF COLLECTION TO BE SPECIFIED IN THE BY-LAWS.

ARTICLE X ASSETS OF THE ORGANIZATION:

- SEC. 1. ALL ASSETS OF THE ORGANIZATION EXCEPT MONIES SHALL BE PLACED IN TRUST WITH A DESIGNATED TRUSTEE OR TRUSTEES. THE DUTIES OF THE TRUSTEE/S SHALL BE DESIGNATED IN THE BY-LAWS.
- SEC. 2. TRUSTEES SHALL BE APPOINTED BY THE BOARD OF DIRECTORS.
- SEC. 3. IF THE ORGANIZATION IS VOLUNTARILY DISBANDED, THE BOARD OF DIRECTORS SHALL LIQUIDATE ALL ASSETS ACCORDING TO THE ARTICLES OF LIQUIDATION AS PRESCRIBED IN THE CURRENT ISSUE OF THE GENERAL NOT FOR PROFIT CORPORATION ACT OF THE STATE OF ILLINOIS.

ARTICLE XI AMENDMENTS:

- SEC. 1. THIS CONSTITUTION MAY BE AMENDED BY TWO-THIRDS (2/3) VOTE OF THE MEMBERSHIP OF RECORD. THE BY-LAWS MAY BE AMENDED BY A THREE-QUARTER (3/4) VOTE OF THE MEMBERSHIP OF RECORD PRESENT AT A MEETING. A QUORUM MUST BE PRESENT AS OUTLINED IN THE BY-LAWS. PROPOSALS FOR ALL AMENDMENTS MUST BE SUBMITTED IN WRITING AT AN EXECUTIVE BOARD MEETING. THE EXECUTIVE BOARD SHALL PROMULGATE THE PROPOSAL. A VOTE ON THE PROPOSED AMENDMENT SHALL BE TAKEN AT THE NEXT REGULAR MEETING SUCCEEDING THE PROPOSAL.

ARTICLE XII TEMPORARY SUSPENSION OF BY-LAWS:

- SEC. 1. THERE SHALL BE NO SUSPENSION OF THE BY-LAWS UNLESS OTHERWISE SPECIFIED IN THE BY-LAWS.

BY-LAWS

ARTICLE I DUES:

- SEC. 1. THE MEMBERSHIP DUES FOR THE YEAR SHALL BE THREE DOLLARS (\$3.00), AS AS FIXED BY THE BOARD OF DIRECTORS.
- SEC. 2. THE FISCAL YEAR WILL BEGIN ON THE FIRST DAY OF JANUARY OF EACH CALENDAR YEAR.
- SEC. 3. MEMBERSHIP DUES SHALL BE DUE THE FIRST WEEK OF EACH NEW FISCAL YEAR.
- SEC. 4. FAILURE TO RENEW MEMBERSHIP WITHIN THIRTY (30) DAYS OF THE DUE DATE SHALL RESULT IN AUTOMATIC TERMINATION OF MEMBERSHIP.
- SEC. 5. PERSONS APPLYING FOR MEMBERSHIP DURING THE FISCAL YEAR MUST PAY DUES FOR THAT YEAR.
- SEC. 6. DUES ARE NOT REFUNDABLE EXCEPT AS INDICATED IN ARTICLE TEN (10) SECTION THREE (3) OF THE CONSTITUTION.

ARTICLE II QUALIFICATIONS FOR MEMBERSHIP:

- SEC. 1. AN APPLICANT FOR MEMBERSHIP MUST PLEDGE HIS ACTIVE SUPPORT OF THE OBJECTS AND PURPOSES OF THE ORGANIZATION AS STATED IN THE CONSTITUTION AND ITS BY-LAWS.
- SEC. 2. MEMBERS OF RECORD SHALL BE DEFINED AS INDIVIDUALS WHO HAVE PAID THEIR DUES IN ACCORDANCE WITH ARTICLE ONE (1) ABOVE.
- SEC. 3. FAILURE TO COMPLY WITH ANY OR ALL OF THE ABOVE SECTIONS WILL REQUIRE A REVIEW AND POSSIBLE MEMBERSHIP REJECTION OR TERMINATION BY THE MEMBERSHIP COMMITTEE.
- SEC. 4. A MEMBERSHIP APPLICANT SHALL BE OF CLEAN MORAL CHARACTER AND IN THE JUDGEMENT OF SOCIETY TO BE HONEST AND UPRIGHT.

ARTICLE III DUTIES OF OFFICERS:

- SEC. 1. IT SHALL BE THE DUTY OF THE PRESIDENT TO PRESIDE AT ALL MEETINGS AND PERFORM SUCH OTHER DUTIES AS IS PERTINENT TO HIS OFFICE SUCH AS THE APPOINTMENT OF COMMITTEE CHAIRMEN.
- SEC. 2. IT SHALL BE THE DUTY OF THE VICE PRESIDENT TO PERFORM ALL THE DUTIES OF THE PRESIDENT IN THE ABSENCE OF THAT OFFICER AND AT OTHER TIMES TO ACT AS SOCIAL CHAIRMAN AND TEMPORARY CHAIRMAN OF OTHER COMMITTEES.
- SEC. 3. IT SHALL BE THE DUTY OF THE SECRETARY TO KEEP THE MINUTES OF THE GENERAL MEMBERSHIP MEETING AND EXECUTIVE BOARD MEETINGS, TO HANDLE THE CLUBS CORRESPONDENCE AND TO KEEP ALL NECESSARY RECORDS.
- SEC. 4. IT SHALL BE THE DUTY OF THE TREASURER TO RECEIVE AND PAY OUT MONIES AS REQUIRED AND TO KEEP AN ACCURATE ACCOUNTING OF ALL FINANCIAL TRANSACTION

ARTICLE IV REMOVAL OF OFFICERS:

- SEC. 1. ANY ELECTED OFFICER MAY BE REMOVED AS PRESCRIBED IN THE CONSTITUTION BY THE PERSONS AUTHORIZED TO ELECT SUCH OFFICER WHENEVER IN THEIR JUDGEMENT THE BEST INTERESTS OF THE ORGANIZATION WILL BE SERVED THEREBY. THE REMOVAL OF AN OFFICER SHALL BE WITHOUT PREJUDICE, IF ANY, OF THE OFFICER REMOVED

ARTICLE V MEETING PLACE:

- SEC. 1. SEE ARTICLE VIII OF THE CONSTITUTION.

ARTICLE VI TRUSTEE DUTIES:

- SEC. 1. THE APPOINTED TRUSTEE SHALL TAKE GOOD AND PROPER CARE OF ANY AND ALL ASSETS PLACED IN HIS TRUST AND SHALL MAKE AVAILABLE TO THE ORGANIZATION AT ANY REASONABLE TIME THROUGH IT'S BOARD OF DIRECTORS ANY AND ALL ASSETS PLACED IN HIS TRUST.
- SEC. 2. EACH TRUSTEE SHALL RECEIVE THE SUM AND CONSIDERATION OF ONE DOLLAR (\$1.00) PER YEAR FOR RENDERING HIS SERVICE.

ARTICLE VII DEFINITION OF A QUORUM:

- SEC. 1. A QUORUM OF THE BOARD OF DIRECTORS SHALL BE TWO-THIRDS (2/3), VOTING BY SIMPLE MAJORITY.
- SEC. 2. A QUORUM OF THE EXECUTIVE BOARD SHALL BE TWO-THIRDS (2/3), VOTING BY SIMPLE MAJORITY.
- SEC. 3. A QUORUM FOR GENERAL MEMBERSHIP MEETING OR SPECIAL MEETINGS SHALL BE THIRTY THREE (33) PERCENT, VOTING BY SIMPLE MAJORITY OF THE MEMBERSHIP OF RECORD FOR PASSAGE.
- SEC. 4. A QUORUM FOR THE AMENDMENT OF THE BY-LAWS SHALL BE FIFTY (50) PERCENT OF THE MEMBERSHIP OF RECORD. AT LEAST A SEVENTY FIVE (75) PERCENT PASSING VOTE IS REQUIRED.

ARTICLE VIII DUTIES OF THE BOARD OF DIRECTORS:

- SEC. 1. THE BOARD OF DIRECTORS SHALL ESTABLISH THE POLICIES NECESSARY FOR THE ORGANIZATIONS ACTIVITIES. THEY SHALL INFORM THE EXECUTIVE BOARD OF THESE POLICIES AND DIRECT THE EXECUTION THEREOF.
- SEC. 2. THE BOARD OF DIRECTORS SHALL ADMINISTER ALL NECESSARY LEGAL DOCUMENTS PURSUANT TO THE OPERATION OF THIS ORGANIZATION.

ARTICLE IX DUTIES OF THE EXECUTIVE BOARD:

- SEC. 1. THE EXECUTIVE BOARD SHALL IMPLEMENT THE POLICIES SET FORTH BY THE BOARD OF DIRECTORS.
- SEC. 2. THE EXECUTIVE BOARD SHALL CARRY ON THE BUSINESS OF RUNNING THE ORGANIZATION.

ARTICLE X NOMINATIONS AND ELECTIONS:

- SEC. 1. NOMINATIONS FOR THE ELECTION OF OFFICERS AND DIRECTORS SHALL BE MADE IN WRITING DURING THE MONTH OF OCTOBER AND SHALL BE SUBMITTED TO THE SECRETARY.
- SEC. 2. ELECTIONS FOR OFFICERS AND DIRECTORS SHALL BE MADE BY SECRET MAIL BALLOT DURING THE MONTH OF DECEMBER.
- SEC. 3. EACH OFFICER AND DIRECTOR WILL ASSUME HIS DUTIES IMMEDIATELY FOLLOWING HIS ELECTION.
- SEC. 4. THIS ARTICLE MAY BE TEMPORARILY SUSPENDED AS CONDITIONS DICTATE.

ARTICLE XI STANDING COMMITTEES:

- SEC. 1. THE FOLLOWING COMMITTEES SHALL BE STANDING:
  - A. MEMBERSHIP COMMITTEE
  - B. PROGRAM COMMITTEE
  - C. PUBLIC RELATIONS COMMITTEE